

Exit Conference

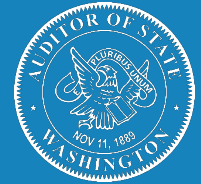
Washington State Major League Baseball
Stadium Public Facility District

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August 18, 2023



Office of the
Washington
State Auditor
Pat McCarthy

Disclaimer: This presentation is intended to be viewed in conjunction with the complete packet of exit materials provided. A copy of those materials may be requested by contacting the presenters listed or by emailing PublicRecords@sao.wa.gov.

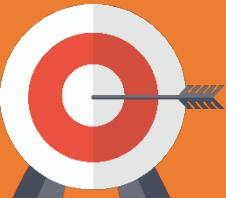
Results that Matter



Increased trust in government



Independent, transparent examinations



Improved efficiency and effectiveness of government



Accountability Audit Results

January 1, 2021 through December 31, 2021



Results in Brief

This report describes the overall results and conclusions for the areas we examined.

Unmodified Report: In those selected areas, the District operations complied, in all material respects, with applicable state laws, regulations, and its own policies, and provided adequate controls over the safeguarding of public resources.

In keeping with general auditing practices, we do not examine every transaction, activity, policy, internal control, or area. As a result, no information is provided on the areas that were not examined.

Accountability Audit Results

Using a risk-based audit approach, for the District we examined the following areas during the period:

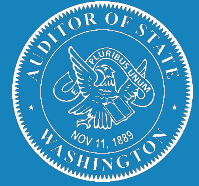
- Open public meetings – compliance with minutes, meetings and executive session requirements
- Financial condition
- Disbursements – Employee Reimbursements
- Disbursements – Credit Cards



Credit Card- Finding

2021-001: The District's internal controls over credit cards were inadequate for ensuring all charges were for allowable business purposes and adequately supported.

Please see page 5 of your accountability audit to view the details of this recommendation



Financial Audit Results

January 1, 2021 through December 31, 2021



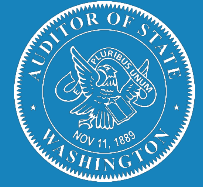
Unmodified Opinion Issued

- Opinion issued in accordance with U.S. GAAP.
- Audit conducted in accordance with *Government Auditing Standards*

Internal Control and Compliance over Financial Reporting

- We reported no significant deficiencies in internal control
- We identified no deficiencies that we consider to be material weaknesses.
- We noted no instances of noncompliance that were material to the financial statements of the District.

Financial Audit Results



Required Communications

- We did not identify any material misstatements during the audit.
- Uncorrected misstatements have been provided for review.

Closing Remarks

- Audit costs for our accountability and financial statement audit are in alignment with our original estimate. There were additional audit costs related to our fraud investigation work.
- Next audit is scheduled to be conducted in 2023 covering fiscal year 2022.
 - Accountability for public resources
 - Financial statement

An estimated cost for the next audit has been provided in our exit packet



Report Publication

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Audit Survey

When your report is released, you will receive an audit survey from us.

We value your opinions on our audit services and hope you provide feedback.



Thank You!



- We thank District officials and staff for their cooperation and professionalism throughout the audit process.
- In particular, we would like to thank Joshua Curtis, Executive Director, for his cooperation, quick turnaround in providing documentation and understanding throughout this audit. Joshua made the audit process smooth and efficient.

Questions?



Contact Joe Simmons, Program Manager,

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