

August 2023 draft BARS CASH Pages – not for implementation use

Cash-basis Note X – Public-Private and Public-Public Partnerships (Operator)

Note X – PPP (Operator)

A template for this note is not available. See “Instructions to preparer:” for disclosures that may be required.

Instructions to preparer:

A government should disclose the following about its Public-Private and Public-Public Partnerships (PPP) contracts (which may be grouped for purposes of disclosure):

1. In the year of implementation, state that new accounting guidance was adopted.

Example:

During the year ended (fiscal year end), the (city/county/district) adopted guidance for the presentation and disclosure of Public-Private and Public-Public Partnerships (PPP), as required by the BARS manual. This requirement resulted in the addition of a liability reported on the Schedule of Liabilities.

2. A general description of PPP contracts, such as the PPP term, status of projects during the construction period, the amount of the monthly (quarterly/annual) payments, cancellation clauses, etc.
3. The total amount paid for PPPs in the current reporting period and future payments for each of the five subsequent years and in five-year increments thereafter.

Example:

The total amount paid for PPPs in 20XX was \$XX. As of December 31, 20XX, the future payments are as follows:

Year ended December 31	Total
20XX	\$
20XX	\$
20XX	\$
20XX	\$
20XX	\$
20XX-20XX	\$
20XX-20XX	\$
Total	\$