

Note X – Public-Private and Public-Public Partnerships (Operator)

4 Reporting

Note X – PPP (Operator)

A template for this note is not available. See “Instructions to preparer:” for disclosures that may be required.

Instructions to preparer:

A government operator should disclose in notes to financial statements the following information about its Public-Public or Public-Private Partnerships (PPP) (which may be grouped for purposes of disclosure):

1. In the year of implementation, state that new accounting guidance was adopted.

Example:

During the year ended (fiscal year end), the (city/county/district) adopted new accounting guidance, Governmental Accounting Standards Board statement 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements.

2. A general description of its PPP arrangements, including the status of projects during the construction period, if applicable, and the basis, terms, and conditions on which any variable payments not included in the measurement of the liability for installment payments are determined
3. The nature and amounts of assets, liabilities, and deferred outflows of resources related to PPPs that are recognized in the financial statements
4. The discount rate or rates applied to the measurement of the liability for installment payments, if any
5. Principal and interest requirements to maturity, presented separately, for the liability for installment payments for each of the five subsequent fiscal years and in five-year increments thereafter

Example:

As of December 31, 20XX, the principal and interest requirements to maturity are as follows:

Year ended December 31	Principal	Interest	Total
20XX	\$	\$	\$
20XX	\$	\$	\$
20XX	\$	\$	\$
20XX	\$	\$	\$

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20XX	\$	\$	\$
20XX-20XX	\$	\$	\$
20XX-20XX	\$	\$	\$
Total	\$	\$	\$

6. The amount of outflows of resources recognized in the reporting period for variable payments not previously included in the measurement of the liability for installment payments
7. The nature and extent of rights granted to the operator or retained by the transferor under PPP arrangements
8. The components of any loss associated with an impairment (the impairment loss and any related change in the liability)

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