

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

### Analysis of Net Position

As noted earlier, changes in net position may serve as a useful indicator of a government's financial position. The City of Vancouver's net position totals \$1,664,033,125 at December 31, 2021. The following is a condensed and comparative version of the Government-wide Statement of Net Position.

#### City of Vancouver's Net Position

	Governmental Activities		Business-type Activities		Total Activities	
	2020	2021	2020	2021	2020	2021
Current and other assets	\$ 408,492,912	\$ 574,747,864	\$ 154,243,588	\$ 193,724,584	\$ 562,736,500	\$ 768,472,448
Capital assets (net of accumulated depreciation)	733,218,180	718,513,444	444,407,966	462,804,436	1,177,626,146	1,181,317,880
<b>TOTAL ASSETS</b>	<b>1,141,711,092</b>	<b>1,293,261,308</b>	<b>598,651,554</b>	<b>656,529,020</b>	<b>1,740,362,646</b>	<b>1,949,790,328</b>
 DEFERRED OUTFLOWS OF RESOURCES	 12,058,860	 11,352,704	 3,651,050	 3,275,986	 15,709,910	 14,628,690
Long-term liabilities	168,330,918	152,070,972	17,944,843	10,509,396	186,275,761	162,580,368
Other liabilities	26,071,414	36,126,413	12,829,626	10,542,041	38,901,040	46,668,454
<b>TOTAL LIABILITIES</b>	<b>194,402,332</b>	<b>188,197,385</b>	<b>30,774,469</b>	<b>21,051,437</b>	<b>225,176,801</b>	<b>209,248,822</b>
 DEFERRED INFLOWS OF RESOURCES	 9,305,491	 73,770,332	 2,129,278	 17,366,739	 11,434,769	 91,137,071
 <b>NET POSITION</b>						
Net investment in capital assets	666,081,836	658,104,768	439,247,966	459,554,438	1,105,329,802	1,117,659,206
Restricted	136,357,084	224,656,452	6,920,655	30,643,180	143,277,739	255,299,632
Unrestricted	147,623,209	159,885,075	123,230,236	131,189,212	270,853,445	291,074,287
<b>TOTAL NET POSITION</b>	<b>\$ 950,062,129</b>	<b>\$ 1,042,646,295</b>	<b>\$ 569,398,857</b>	<b>\$ 621,386,830</b>	<b>\$ 1,519,460,986</b>	<b>\$ 1,664,033,125</b>

During 2021, the City's total assets changed by \$209.4 million and deferred outflows of resources changed by \$(1.1) million, while total liabilities changed by \$(15.9) million and deferred inflows of resources changed by \$79.7 million, primarily related to the recording of GASB 68 pension activity. The net result is a change in total net position of \$144.6 million, or 9.5%.

Of the City's total assets, cash changed by \$87.4 million and restricted cash changed by \$(7.8) million; receivables changed by \$14.4 million, capital assets changed by \$3.7 million, and other assets changed by \$102.14 million from 2020.

The largest portion of the City's net position, 67.2%, reflects its investment in capital, less any related debt still outstanding that was used to acquire those assets. The City's capital assets are used to provide services to citizens; consequently, these assets are not available for future spending. Net position representing resources that are subject to external restrictions on how they may be used is 14.6% of the total, and net position that is unrestricted represents the remaining 17.5%.

At December 31, 2021, the City of Vancouver reports positive balances in all three categories of net position, for the government as a whole.