

Vancouver Transportation Benefit District
3/1/2021

TBD21-003 **Biennial Budget, Work Plan and Project List (TBD21-003)**

Staff Contact(s): Chris Malone, Public Works Finance and Asset Manager, 360-487-7711
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Originated by: Ordinance M-4139 amending Vancouver Municipal Code Title 3 creating the Vancouver Transportation Benefit District (Vancouver TBD)

Budget Impact/ Planned 2021/2022 Revenues and Expenditures from the Transportation
Source of Funds: Benefit District fund, Fund 634.

Prior Board 12/7/2020
Review:

Background

The Board approved the 2021 workplan and budget on December 21, 2020. The board changed the TBD bylaws on March 1, 2021, from annual budgeting to biennial budgeting. This resolution amends the previously adopted workplan and budget to include 2021 and 2022 which matches the City of Vancouver's budget cycle.

The proposed TBD 2021/2022 workplan and budget aligns with what was adopted in the City of Vancouver's biennial budget.

Action Requested:

On March 1, 2020, following a public hearing, adopt the Annual Budget and Work Plan resolution.

ATTACHMENTS:

▢ TBD Resolution 2021-003

3/1/2021

RESOLUTION NO. TBD- 2021-003

A RESOLUTION of the Vancouver Transportation Benefit District adopting the Biannual Work Plan and Biannual Budget, for the district for the 2021/2022 biennium.

WHEREAS, the City Council of the City of Vancouver (the “City”) in Ordinance No. M-4139 created the Vancouver Transportation Benefit District (TBD) as authorized by RCW 35.21.225 and subject to the provisions of RCW 36.73; and

WHEREAS, pursuant to Ordinance No. M-4139, Section 2, part, to be codified as new VMC 3.40.060.A and B, the Vancouver TBD is required to select from identified transportation plans the transportation improvements to be funded by the Vancouver TBD; and

WHEREAS, Vancouver TBD Bylaw 3.7(1) requires a public hearing to be held by the Vancouver TBD when the board considers adoption of its Work Plan; and

WHEREAS, Vancouver TBD Material Change Policy Section 5 allows amendments to the Annual Work Plan in compliance with the Material Change Policy,

WHEREAS, chapter 36.73 RCW requires that the Transportation Benefit District adopt an biannual budget; and

WHEREAS, the Board of the Transportation Benefit District held a public hearing on March 1, 2021, to solicit public comment regarding the proposed work plan and budget;

NOW, THEREFORE,

BE IT RESOLVED BY THE VANCOUVER TRANSPORTATION BENEFIT DISTRICT:

RESOLUTION - 1

Section 1. The 2021 Budget for the Vancouver Transportation Benefit District for the period January 1, 2021, through December 31, 2021, totaling \$2,930,000 is hereby adopted.

Section 2. The 2022 Budget for the Vancouver Transportation Benefit District for the period January 1, 2022, through December 31, 2022, totaling \$6,130,000 is hereby adopted.

Section 3. The 2021 work plan and estimated Vancouver TBD expenditures for each of the projects is summarized below:

Project Name	TIP ID(1)	Vancouver TBD Funds	Other Funding	Total Estimated Project Cost
Traffic Signal and Lighting Sustainability	Trans 237	\$200,000	\$215,000	\$415,000
Pavement Preservation Program	Trans 241	\$600,000	\$11,700,000	\$12,300,000
Pavement Reconstruction Program	Trans 421	\$1,000,000	\$0.0	\$1,000,000
Multimodal Safety and Accessibility	Trans 844	\$1,000,000	\$0.0	\$1,000,000
Neighborhood Traffic Management Program	Trans 240	\$130,000	\$170,000	\$300,000
Total		\$2,930,000	\$12,085,000	\$15,015,000

(1) Project ID numbers in the 2021-2026 Transportation Improvement Program adopted 06/15/2020

Section 4. The 2022 work plan and estimated Vancouver TBD expenditures for each of the projects is summarized below:

Project Name	TIP ID(1)	Vancouver TBD Funds	Other Funding	Total Estimated Project Cost
Traffic Signal and Lighting Sustainability	Trans 237	\$200,000	\$215,000	\$415,000
Pavement Preservation Program	Trans 241	\$600,000	\$11,840,000	\$12,440,000
Pavement Reconstruction Program	Trans 421	\$1,000,000	\$0.0	\$1,000,000
Multimodal Safety and Accessibility	Trans 844	\$1,000,000	\$0.0	\$1,000,000
Neighborhood Traffic Management Program	Trans 240	\$130,000	\$170,000	\$300,000
SE 1 st St. – SE 177 th to	Trans 870	\$3,200,000	\$6,800,000	\$10,000,000

SE 192 nd Ave.				
Total		\$6,130,000	\$19,025,000	\$25,155,000

(2) Project ID numbers in the 2021-2026 Transportation Improvement Program adopted
06/15/2020

Section 5. The summary of 2021/2022 estimated revenues and expenses for the

Vancouver TBD are summarized below:

	2021	2022
Estimated Beginning Fund Balance	\$8,400,000	\$10,520,000
Estimated Available Funds		
TBD Vehicle License Fees Revenue	\$5,000,000	\$5,000,000
Investment Interest Revenue	\$50,000	\$50,000
Total Estimated Available	\$13,450,000	\$15,570,000
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Total Estimated Expenditures	\$2,930,000	\$6,130,000
Estimated Ending Fund Balance	\$10,520,000	\$9,440,000

ADOPTED this _____, of _____, 2021.

Anne McEnery-Ogle, Chair

Attest:

Natasha Ramras, Treasurer

Approved as to form:

Jonathan Young, Attorney

RESOLUTION - 3