From: Cyndi Turner
To: Hoeft, Nicholas (SAO)
Subject: RE: Audit - scheduling / ETAs
Date: Thursday, June 16, 2022 3:30:51 PM
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image001.png

External Email

Hey Nick,
I found a change I'd like to make on a couple enterprise statements. All related to a GFOA comment that I missed. UGH!!

We need to move $411,210 out of non-operating income to below the line. It affects three statements, which shouldn't be too hard to update.

CITY OF VANCOUVER
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended December 31, 2021

	Consolidated Water Sewer Fund	Parking Services	(Governmental Activities) Non-Major Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES					
Charges for services	$ 124,310,850	$ 302,454	$ 13,622,028	$ 138,235,332	$ 68,203,021
Fines and penalties	82,504	448,715	-	531,219	-
Rents and royalties	564,741	3,161,956	694,770	4,421,467	7,196,550
Operating grants and contributions	834,263	-	137,697	971,960	(611,434)
Miscellaneous	431,745	10,699	(240)	442,204	131,598
Total operating revenues	126,224,103	3,923,824	14,454,255	144,602,182	74,919,735
OPERATING EXPENSES					
Personnel services	17,834,091	780,749	3,783,385	22,398,225	16,234,412
Supplies and contractual services	19,387,385	825,886	2,929,130	23,142,401	42,129,745
Interfund services	12,366,275	321,751	2,320,742	15,008,768	5,789,293
Intergovernmental payments	38,925,344	67,025	6,128	38,998,497	193,604
Depreciation	14,896,522	633,527	424,700	15,954,749	3,917,011
Amortization of ARO deferred outflows	46,820	-	6,522	53,342	28,678
Total operating expenses	103,456,437	2,628,938	9,470,607	115,555,982	68,292,743
Operating income (loss)	22,767,666	1,294,886	4,983,648	29,046,200	6,626,992
NONOPERATING REVENUES (EXPENSES)					
Investment earnings	54,409	(13,721)	(31,913)	8,775	6,613
Capital grants and contributions	-	-	411,210	411,210	-
Interest and fiscal charges	(135,600)	(162,470)	-	(298,070)	-
Gain (Loss) on disposal of capital assets	124,510	1,731,249	-	1,855,759	359,324
Non-capital insurance recoveries	-	-	-	-	126,681
Total nonoperating revenues (expenses)	43,319	1,555,058	379,297	1,977,674	492,618
Income (loss) before contributions and transfers	22,810,985	2,849,944	5,362,945	31,023,874	7,119,610
Capital contributions	21,427,223	-	-	21,427,223	-
Transfers in	93,762	9,355	10,755	113,872	2,382,608
Transfers out	(59,199)	(977)	(166,004)	(226,180)	(26,578)
Change in net position	44,272,771	2,858,322	5,207,696	52,338,789	9,475,640
TOTAL NET POSITION - BEGINNING	538,569,070	10,610,575	20,181,414	569,361,059	66,851,478
TOTAL NET POSITION - ENDING	$ 582,841,841	$ 13,468,897	$ 25,389,110	$ 621,699,848	$ 76,327,118

Can I make these changes and get you new statements? I can leave it the way it is now, and fix it with other things you might find later, too…that's up to you guys.

Let me know what you'd like me to do!

Thanks,
Cyndi

Cyndi Turner | Accounting Manager
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From: Hoeft, Nicholas (SAO) <hoeftn@sao.wa.gov>
Sent: Thursday, June 16, 2022 6:56 AM
To: Cyndi Turner <Cyndi.Turner@cityofvancouver.us>; Sherman, Jordan <Jordan.Sherman@cityofvancouver.us>
Subject: Audit - scheduling / ETAs

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Hi Cyndi and Jordan,

We are working on scheduling for auditors could you send me a conservative ETA for the following requests? I want to make sure we are able to move auditors to other projects that a line with the ETA. I really appreciate it.

Single Audit

- **SEFA** (formatted through client portal, if this is done already can you send it to me because we cannot access the client portal while it is still in edit mode)
- **Reimbursement requests for validating the SEFA**

Financial Audit

- **Financial Statements**
- **Notes to the financial statements**
- **MD&A and stats** (this is our lowest priority as we do not need these for planning purposes)

Thank you,

Nicholas Hoeft
Assistant Audit Manager
Office of the Washington State Auditor
(360) 984-4802 | www.sao.wa.gov